



KALINGA COMMERCIAL CORPORATION LIMITED

CORPORATE SOCIAL RESPONSIBILITY POLICY

The Companies Act, 2013 has introduced the provision for Corporate Social Responsibility (CSR). Ministry of Corporate Affairs has notified Section 135 and Schedule VII of the Companies Act, 2013 as well as the provisions of the Companies (Corporate Social Responsibility Policy) Rules, 2014 (CRS Rules) which has come into effect from 1 April, 2014 and certain amendments made on 19th September, 2018, 28th September, 2020 and 22nd January, 2021.

Kalinga Commercial Corporation Limited (KCCL) firmly believes in helping the needy, poor and those sections of society which needs economic and social upliftment. Company feels a sense of Responsibility towards the Community & Environment in which it operates. Company believes in conducting its Business Responsibly, Fairly and in a Transparent Manner. It brings overall positive impact on the Society & Environment where it operates.

This Policy specifies the Projects and Programmes that can be undertaken and the scope kept as wide as possible, so as to allow the Company to respond to different situations and challenges appropriately and flexibly.

KCCL shall spend CSR amount only in the activities enumerated in Schedule VII of the Companies Act, 2013, which the Company plans to undertake during the implementation years.

The activities specified under the guidelines of Ministry of Corporate Affairs can be carried out by the company itself or through any other entity which shall be mandatorily registered with Ministry of Corporate Affairs.

II. CONSTITUTION OF CSR COMMITTEE

CSR Committee is a committee comprising of members of Board of Directors of the Company. The members of the CSR committee will be as follows:

1. Mr. Ramesh Chandra Mohanty
2. Mr. Pradipta Kumar Jena
3. Mr. Manoj Samal

The composition of CSR Committee may be changed by the Board as and when required.



KALINGA COMMERCIAL CORPORATION LIMITED

III. ROLES AND RESPONSIBILITIES OF CSR COMMITTEE

The Board of Directors of the Company has constituted a Corporate Social Responsibility (CSR) Committee comprising of Board of Directors of the Company. The Committee will play the following roles in fulfilling the Company's CSR objectives:

- Formulation & Review of CSR Policy indicating the Activities to be undertaken towards CSR initiatives, and ensuring Transparent Monitoring Mechanism;
- Recommendation of Funds for Expenditure to be incurred on CSR Activities;
- Annually/Quarterly Reporting to the Board, the Status of CSR Activities & Contributions made by the Company & other requirements mandated as per the Statute/Law;
- To upload/update CSR Policy on its website www.kccl.co.in and Statement on CSR Activities to be disclosed every year as part of Director's Report.
- The Contribution would be for a Particular Project(s) identified by the Company.
- Whilst making any Contribution shall specify the Activities for which it will spend and any Income earned shall be utilised towards CSR Activities only.
- Filing of Form CSR-2 by 31st March of subsequent year.

V. DISCLOSURE OF THE POLICY

The CSR policy recommended by the CSR Committee and approved by the Board shall be displayed on the Company's website and necessary reporting shall be disclosed in the Board's report as well.

VI. CSR REPORTING

MCA has brought amendment in Rule 8 of The Companies (Corporate Social Responsibility Policy) Amendment Rules, 2021 effective from 22nd January, 2021 related to CSR reporting where in the format for reporting in Board Report for financial year commencing on or after 1st day of April, 2020, is changed, Format is attached to the policy as "Annexure – I".



KALINGA COMMERCIAL CORPORATION LIMITED

VII. DISPLAY OF CSR ACTIVITIES

The Board of Directors of the company shall after taking the recommendations of CSR committee, approve the CSR policy of the Company and disclose contents of such policy in its report and the same shall be displayed on the company's website.

VIII. GENERAL

- In case of any doubt with regard to any provision of this CSR policy and also in respect of matters not covered herein, a reference shall be made to the CSR Committee. In all such matters, the interpretation and decision of CSR committee shall be final.
- All provisions of the CSR Policy would be subject to revision/amendment in accordance with the applicable laws
- The Company reserves the right to modify, cancel, add, or amend this CSR Policy
- Minimum 2 (Two) members shall constitute a quorum for the committee meeting
- Committee members shall have at least one meeting in a Financial Year.

IX. REVIEW OF THE POLICY

The CSR Committee shall adopt the change as prescribed by the Ministry of Corporate Affairs from time to time and make suitable modifications as may be necessary with the approval of the Board.
